



INDEPENDENT AUDITORS' REPORT

To the Board of Directors of WIPRO Technologies SRL

Report on the Audit of the Special Purpose Financial Statements

Opinion

We have audited the accompanying special purpose financial statements of WIPRO Technologies SRL . ("the Company"), which comprise the Balance Sheet as at 31 March 2024, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "the Special Purpose Financial Statements"). As explained in Note 2(a) to the Special Purpose Financial Statements, these Special Purpose Financial Statements include limited information and have been prepared by the Management of Wipro Limited ("the Parent") solely for inclusion in the annual report of Wipro limited for the year ended 31 March 2024 under the requirements of section 129(3) of the Companies Act, 2013, in accordance with the accounting policies of the Parent and in compliance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid special purpose financial statements give a true and fair view in conformity with the basis of presentation referred to in Note 2(a) to the Special Purpose Financial Statements, of the state of affairs of the Company as at 31 March 2024, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Special Purpose Financial Statements.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to Note 2(a) to the Special Purpose Financial Statements, based on the preparation to the special purpose financial statements. The Special Purpose Financial Statements are prepared for inclusion in the annual report of the Ultimate Holding Company under the requirements of Section 129(3) of the Companies Act,



2013. As a result, the Special Purpose Financial Statements may not be suitable for any other purpose. Our report is intended solely for the Company and Wipro Limited and should not be distributed to or used by parties other than the Company and Wipro Limited.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the Company's and ultimate holding company's board of directors, for our audit work, for this report, or for the opinions we have formed.

Management Responsibility for the Special Purpose Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these special purpose financial statements that give a true and fair view of the financial position, financial performance and total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the special purpose financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern and disclosing, as applicable, matters related to going concern.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Special Purpose Financial Statements

Our objective is to obtain reasonable assurance about whether the special purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

Identify and assess the risks of material misstatement of the special purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances on whether the company has adequate internal financial controls with reference to the special purpose financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the special purpose financial statements, including the disclosures, and whether the special purpose financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For Appaji & Co.

Chartered Accountants

Firm's Registration No. 014147S


Appaji Parasa
Partner

Membership No. 214156

Bengaluru

27 May 2024

Wipro Technologies SRL
BALANCE SHEET
(RON in Lakhs, except share and per share data, unless otherwise stated)

	Notes	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current assets			
Property, plant and equipment	17	134	175
Right-of-Use Assets	18	609	754
Capital work-in-progress		0	1
Financial assets			
Other financial assets	3	4	4
Other non-current assets	4	1	1
Total non-current assets		748	935
Current assets			
Inventories	8		
Financial assets			
Investments	3		
Trade receivables	2	422	397
Cash and cash equivalents	5	33	66
Unbilled revenues		21	27
Other financial assets	3	304	239
Current tax assets		12	22
Contract Asset		-	-
Other current assets	4	63	75
Total current assets		854	826
TOTAL ASSETS		1,602	1,762
EQUITY			
Equity Share capital	6	108	108
Other equity	7	448	388
Total equity		556	496
LIABILITIES			
Non-current liabilities			
Provisions	11	59	51
Financial liabilities			
Lease Liabilities		461	651
Total non-current liabilities		520	702
Current liabilities			
Financial liabilities			
Trade payables	12	55	67
Borrowings	10	-	-
Lease Liabilities		193	168
Other financial liabilities	8	213	263
Unearned revenues		11	17
Current tax liabilities (net)		-	-
Other current liabilities	9	9	5
Provisions	11	45	45
Total current liabilities		526	564
TOTAL EQUITY AND LIABILITIES		1,602	1,762

The accompanying notes are an integral part of these special purpose financial statements. (Note 1- 27)

As per our report of even date

For Appaji and CO
Chartered Accountants
Firm Registration No.: 014147S

Sd/-
CA P Appaji
Partner
Membership No: 214156
Place: Bengaluru
Date: 27 May 2024

For and on behalf of the Board of Directors
Wipro Technologies SRL

sd/-
Irina Butnaru
Director

Place: Romania
Date: 27 May 2024

Wipro Technologies SRL
STATEMENT OF PROFIT AND LOSS
(RON in Lakhs, except share and per share data, unless otherwise stated)

	Note	Year Ended March 31,	
		2024	2023
REVENUE			
Revenue from operations	13	2,738	2,653
Other income	14	97	149
Total income		2,835	2,802
EXPENSES			
Employee benefits expense	15	2,159	2,088
Depreciation and amortisation expense		274	257
Sub contracting / technical fees / third party application		23	5
Finance costs		29	31
Other expenses	16	273	257
Total Expenses		2,758	2,639
Profit/(Loss) before tax		77	162
Tax expense	24		
Current tax		14	7
Deferred tax		3	-
Total tax expense		17	7
Profit/(Loss) for the year		60	155
Other Comprehensive Income / (losses)			
Items that will not be reclassified subsequently to statement of profit or loss (Net of tax)			
Defined benefit Contribution actuarial gains/(expenses)		-	-
Total Other Comprehensive Income/losses for the year, net of tax		-	-
Total comprehensive income/(losses) for the year		60	155
Earnings/(Loss) per equity share	19		
(Equity shares of par value RON 100 each)			
Basic (in RON)		56	144
Diluted (in RON)		56	144
No of shares			
Basic		1,07,978	1,07,978
Diluted		1,07,978	1,07,978

The accompanying notes are an integral part of these special purpose financial statements. (Note 1- 27)

As per our report of even date
For Appaji and CO
Chartered Accountants
Firm Registration No.: 0141475

Sd/-

CA P Appaji

Partner
Membership No: 214156
Place: Bengaluru
Date: 27 May 2024

For and on behalf of the Board of Directors
Wipro Technologies SRL

sd/-
Irina Butnaru
Director

Place: Romania
Date: 27 May 2024

Wipro Technologies SRL
CASH FLOW STATEMENT
(RON in Lakhs, except share and per share data, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flows from operating activities:		
Profit/(Loss) before tax for the year	77	162
Adjustments:		
Depreciation	63	70
Lease Amortization	211	187
Provision/write off of bad debts	0	(1)
Finance costs	29	31
Working capital changes :		
Trade receivables	(19)	(43)
Other financial and non financials assets	(53)	(52)
Trade Payables	(12)	18
Other financial, non financials liabilities and provisions	(43)	34
Net Addition in ROU	(66)	(33)
Reduction in Lease Liability	(165)	(176)
Net cash from operating activities	23	198
Less: Taxes paid	6	30
Net cash generated from operations	17	169
B. Cash flows from investing activities:		
(Acquisition)/Disposal of fixed assets	(22)	(108)
Net cash used in investing activities	(22)	(108)
C. Cash flows from financing activities:		
Interest Payment	(29)	(31)
Proceeds from loans and borrowings	-	-
Net cash used in / generated by financing activities	(29)	(31)
Net (decrease) / increase in cash and cash equivalents during the year	(33)	30
Cash and cash equivalents at the beginning of the year	66	36
Cash and cash equivalents at the end of the year [Refer Note 5]	33	66

The accompanying notes are an integral part of these special purpose financial statements. (Note 1- 27)

As per our report of even date
For Appaji and CO
Chartered Accountants
Firm Registration No.: 0141475

Sd/-
CA P Appaji
Partner
Membership No: 214156
Place: Bengaluru
Date: 27 May 2024

For and on behalf of the Board of Directors
Wipro Technologies SRL

sd/-
Irina Butnaru
Director

Place: Romania
Date: 27 May 2024

Wipro Technologies SRL
Statement of Changes in Equity
(RON in Lakhs, except share and per share data, unless otherwise stated)

A. EQUITY SHARE CAPITAL [Face Value 100 RON each]

Balance as of April 1, 2023	Changes during the year	Balance as of March 31, 2024
108	-	108

Balance as of April 1, 2022	Changes during the year	Balance as of March 31, 2023
108	-	108

B. OTHER EQUITY

Particulars	Other Components of Equity		Other Comprehensive income	Total other equity
	Share Premium	Retained Earnings		
Balance as of April 1, 2023	-	388	-	388
Total Comprehensive / (loss) income for the year				
Profit/(Loss) for the year	-	60	-	-
Other comprehensive income / (loss) for the year	-	-	-	-
Total Comprehensive income / (loss) for the year	-	60	-	60
Balance as of March 31, 2024	-	448	-	448

Particulars	Other Components of Equity		Other Comprehensive income	Total other equity
	Share Premium	Retained Earnings		
Balance as of April 1, 2022	-	232	-	448
Total Comprehensive / (loss) income for the year				
Profit/(Loss) for the year	-	155	-	155
Other comprehensive income / (loss) for the year	-	-	-	-
Total Comprehensive income / (loss) for the year	-	155	-	155
Movement during the year	-	155	-	155
Balance as of March 31, 2023	-	388	-	388

The accompanying notes are an integral part of these special purpose financial statements. (Note 1- 27)

As per our report of even date
For Appaji and CO
Chartered Accountants
Firm Registration No.: 0141475


sd/-
CA P Appaji
Partner
Membership No: 214156
Place: Bengaluru
Date: 27 May 2024

For and on behalf of the Board of Directors
Wipro Technologies SRL

sd/-
Irina Butnaru
Director
Place: Romania
Date: 27 May 2024

Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

	Year ended March 31,	
	2024	2023
Note 13 Revenue from Operations		
Sale of products		
Sale of services	3	2
Revenue from operations (gross)	2,735	2,650
	2,738	2,653

A. Contract Asset and Liabilities

The Company classifies its right to consideration in exchange for deliverables as either a receivable or a contract asset.

A receivable is a right to consideration that is unconditional. A right to consideration is unconditional if only the passage of time is required before payment of that consideration is due. For example, the company recognizes a receivable for revenues related to time and materials contracts or volume-based contracts. The Company presents such receivables as part of unbilled receivables at their net estimated realizable value. The same is tested for impairment as per the guidance in Ind AS 109 using expected credit loss method

During the year ended March 31, 2024, the Company recognised revenue of RON 10 arising from opening unearned revenue as at April 1, 2023.

During the year ended March 31, 2023, the Company recognised revenue of RON 4 arising from opening unearned revenue as at April 1, 2022.

Contract assets and liabilities are reported in a net position on a contract by contract basis at the end of each reporting period.

B. Remaining Performance Obligations

Revenue allocated to remaining performance obligations represents contracted revenue that has not yet been recognised which includes unearned revenue and amounts that will be invoiced and recognised as revenue in future periods. Applying the practical expedient, the Company has not disclosed its right to consideration from customer in an amount that corresponds directly with the value to the customer of the Company's performance completed to date which are, contracts invoiced on time and material basis and volume based.

As at March 31, 2024, the aggregate amount of transaction price allocated to remaining performance obligations, other than those meeting the exclusion criteria above is NIL.

As at March 31, 2023, the aggregate amount of transaction price allocated to remaining performance obligations, other than those meeting the exclusion criteria above, was RON 159 of which approximately 100% is expected to be recognised as revenues within 2 years, and the remainder thereafter. This includes contracts that can be terminated for convenience without a substantive penalty since, based on current assessment, the occurrence of the same is expected to be remote.



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

C. Disaggregation of Revenues

The table below presents disaggregated revenues from contracts with customers by business segment, customer location and contract-type. The Company believes that the below disaggregation best depicts the nature, amount, timing and uncertainty of revenue and cash flows from economic factors.

	Year ended March 31,	
	2,024	2,023
Revenue		
Sales of Services	2,735	2,650
Sale of Products	3	2
	2,738	2,653
Revenue by nature of contract		
Fixed price and volume based	158	319
Time and materials	2,577	2,332
Products	3	2
	2,738	2,653
Note 14 Other Income		
Interest on debt instruments and others	2	2
Rental Income	95	147
Unwinding of discount on security deposit	-	-
	97	149
Note 15 Employee benefits expense		
Salaries and wages	1,954	1,925
Contribution to provident and other funds	17	15
Staff welfare expenses	188	149
	2,159	2,088
Note 16 Other expenses		
Other exchange differences, net	13	15
Travel	11	6
Repairs and Maintenance	111	98
Rent	8	2
Provision/write off of bad debts	0	(1)
Corporate Overhead	24	17
Power and fuel	22	27
Communication	37	26
Advertisement and sales promotion	4	1
Legal and professional charges	23	24
Staff recruitment	9	30
Rates and taxes	0	(2)
Miscellaneous expenses	12	14
	273	257



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

	As at March 31, 2024	As at March 31, 2023
Note 2 Trade Receivables		
Unsecured:		
Considered good	189	132
Considered doubtful	-	-
	189	132
With Group Companies - Considered good	233	265
Less: Provision for doubtful receivables	(0)	-
	422	397
Note 3 Other Financial Assets		
Non-current		
Security deposits	4	4
	4	4
Current		
Employee travel & other advances	3	-
Finance lease receivables		
Interest receivable		
Interest Receivables		
Others	22	18
Balance with Group Companies		
Loans to related parties	-	29
Inter corporate deposits		
Security deposits		
Balance from related parties	279	191
	304	238
Note 4 Other Assets		
Non-current		
Prepaid expenses	1	1
	1	1
Current		
Advance to suppliers	-	-
Balances with excise, customs and other authorities	36	38
Prepaid expenses	27	36
Inventory	-	1
	63	75
Note 5 Cash and cash equivalents		
Cash and cash equivalents		
Balances with banks		
In current accounts	17	24
In deposit account	16	43
	33	66

Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

Cash and cash equivalents	33	66
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Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 6 Share Capital

	As at March 31, 2024	As at March 31, 2023
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(i) The details of share capital are given below:-

Authorised capital		
1,07,978 (Mar 2023: 1,07,978) equity shares [Par value of of RON 100 per share]	108	108
	108	108
Issued, subscribed and fully paid-up capital		
1,07,978 (Mar 2023: 1,07,978) equity shares [Par value of of RON 100 per share]	108	108
	108	108

(ii) The following is the reconciliation of number of shares as at March 31, 2024

Number of common stock outstanding as at beginning of the year	1,07,978	1,07,978
Number of common stock issued during the year	-	-
Number of common stock outstanding as at the end of the year	1,07,978	1,07,978

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of RON 100 per share. The Company is a limited liability company (Romanian law refers to "social parts") providing equal rights to the shareholders, Wipro IT Services UK Societas (formerly Wipro IT Services SE), Wipro Holdings (UK) Limited and Vivek Bakshi. In the event of liquidation of the Company, the sole members will be entitled to receive the remaining assets of the Company after satisfaction of all liabilities, if any.

(iii) Details of share holding pattern by related parties

Name of shareholders		
Wipro IT Services UK Societas (formerly Wipro IT Services SE)	97%	97%
Wipro Holdings (UK) Limited	0%	0%
Vivek Bakshi	3%	3%
	100%	100%

Note 7 :Other Equity

Retained Earnings

Balance as at the beginning of the year	388	232
Movement during the year	60	155
Items of OCI recognised in Retained earning		
Opening	-	-
During the year	-	-
Balance as at the end of the year	449	388

Note 8 Other Financial Liabilities

Current

Salary Payable	147	161
Other Liabilities	55	65
Employee travel & other advances	-	0
Balances due to related parties	11	35
	213	262

Note 9 Other Liabilities

Current

Advances from customers	-	0
Statutory liabilities	9	5
	9	5

Note 10 Borrowings

Current

Loan from related parties	-	-
	-	-

Note 11 Provisions

Non Current

Employee benefit obligation	59	51
	59	51

Current

Employee benefit obligations	45	45
	45	45

Note 12 Trade payables

Trade Payables-Due to micro and small enterprises

Trade Payable	55	67
i)Total outstanding dues to micro and small enterprises	-	-
ii)Total outstanding dues to creditors other than micro and small enterprises	55	67
Payable to group companies	-	-
	55	67



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 17 Property, Plant & Equipment

Particulars	Buildings/ Lease Hold	Plant & machinery	Furniture & fixture	Total
Gross block				
Balance as at April 1, 2022	55	510	10	576
Additions during the year	29	54	27	110
Disposals during the year	(8)	(184)	(1)	(194)
Balance as at March 31, 2023	77	380	36	493
Additions during the year	-	20	3	23
Disposals during the year	-	(61)	(3)	(64)
Balance as at March 31, 2024	77	339	36	452
Accumulated depreciation				
Balance as at April 1, 2022	43	387	8	438
Charge for the year	6	60	5	70
Disposals/Adjustment	(7)	(181)	(1)	(190)
Balance as at March 31, 2023	41	266	11	318
Charge for the year	8	48	7	63
Disposals/Adjustment	(0)	(61)	(3)	(63)
Balance as at March 31, 2024	50	253	15	318
Net block				
Balance as at March 31, 2022	13	123	2	138
Balance as at March 31, 2023	36	115	25	175
Balance as at March 31, 2024	27	86	21	134



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 18 Right of use assets

Particulars	Buildings/ Lease Hold	Plant & machinery	Total
Gross block			
Balance as at April 1, 2022	1,141	-	1,141
Additions during the year	-	33	33
Disposals during the year	(67)	-	-
Balance as at March 31, 2023	1,074	33	1,107
Additions during the year	66	-	66
Disposals during the year	-	-	-
Balance as at March 31, 2024	1,140	33	1,173
Accumulated depreciation			
Balance as at April 1, 2022	233	-	233
Charge for the year	181	6	187
Disposals/Adjustment	(67)	-	(67)
Balance as at March 31, 2023	346	6	353
Charge for the year	203	8	211
Disposals/Adjustment	-	-	-
Balance as at March 31, 2024	549	15	564
Net block			
Balance as at March 31, 2022	909	-	908
Balance as at March 31, 2023	728	26	754
Balance as at March 31, 2024	591	18	609



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 19 Earning per share (EPS)

	March 31, 2024	March 31, 2023
Net profit/ (loss) after tax attributable to the equity shareholders	60	155
Weighted average number of equity shares - for basic and diluted EPS	1,07,978	1,07,978
Earnings/(Loss) per share - Basic	56	144
Earnings/(Loss) per share - Diluted	56	144
Nominal value per share (in RON)	100	100

Note 20 Related party disclosure

i) Parties where control exists:

Nature of relationship	Name of the related party
Ultimate Holding Company	Wipro Limited
Holding company	Wipro IT Services UK Societas (formerly Wipro IT Services SE)

ii) Related Parties with whom transactions exist

Fellow Subsidiary	Wipro Information Technology Kazakhstan LLP
Fellow Subsidiary	Wipro Travel Services Limited
Fellow Subsidiary	Wipro LLC
Fellow Subsidiary	Wipro Technologies GmbH
Fellow Subsidiary	Wipro Philippines, Inc.
Fellow Subsidiary	Wipro IT Services SRL
Fellow Subsidiary	Wipro (Dalian) Limited
Fellow Subsidiary	Wipro Holdings (UK) Ltd
Fellow Subsidiary	Wipro (Chengdu) Limited
Fellow Subsidiary	Wipro Arabia Limited
Fellow Subsidiary	Wipro IT Services Poland sp. z o.o
Fellow Subsidiary	Wipro do Brasil Tecnologia Ltda
Fellow Subsidiary	Metro Systems Romania SRL
Fellow Subsidiary	Wipro Holdings Hungary Kf

iii) Key Management Personnel

Irina Butnaru	Director
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iv) The Company has the following related party transactions:

Particulars	Relationship	31 March 2024	31 March 2023
Sale of services			
Wipro Limited	Ultimate Holding Company	1,576	1,549
Wipro LLC	Fellow Subsidiary	241	228
Wipro Technologies GmbH	Fellow Subsidiary	173	64
Interest Income			
Wipro Information Technology Kazakhstan LLP	Fellow Subsidiary	1	2
Rental Income			
Metro Systems Romania SRL	Fellow Subsidiary	100	168



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

v) **Balances with related parties as at year end are summarised below**

Particulars	Relationship	31 March 2024	31 March 2023
Receivable			
Wipro Ltd	Ultimate Holding Company	134	233
Wipro LLC	Fellow Subsidiary	81	20
Wipro Technologies GmbH	Fellow Subsidiary	18	31
Wipro IT Services UK Societas (formerly Wipro IT Services SE)	Holding company	257	151
Wipro Information Technology Kazakhstan LLP	Fellow Subsidiary	-	27
Wipro Travel Services Limited	Fellow Subsidiary	0	-
Metro Systems Romania SRL	Fellow Subsidiary	22	17
Wipro (Dalian) Limited	Fellow Subsidiary	-	4
Wipro Chengdu Limited	Fellow Subsidiary	0	0
Wipro Holdings (UK) Limited	Fellow Subsidiary	0	0
Payable			
Wipro Ltd	Ultimate Holding Company	11	34
Wipro LLC	Fellow Subsidiary	-	-
Wipro do Brasil Technologia Ltda	Fellow Subsidiary	-	1
Wipro Travel Services Limited	Fellow Subsidiary	0	0
Wipro IT Services SRL	Fellow Subsidiary	-	0

Note 21 Employee Benefit

Particulars	31 March 2024	31 March 2023
(A) Defined Contribution Plans		
a) Employers' Contribution to Provident & Other Fund	17	15
(B) Defined Benefits Plans		
a) Gratuity payable to employees	-	-
b) Compensated absences for Employees	26	40
i) Actuarial assumptions		
Discount rate (per annum)	5.47%	7.47%
Rate of increase in Salary	2.00%	2.00%
Expected average remaining working lives of employees (years)	35.12	33.21
Demographic Assumptions:-		

Mortality (per annum)		
Age	Male	Female
20 years	0.092%	0.092%
25 years	0.093%	0.093%
30 years	0.098%	0.098%
35 years	0.120%	0.120%
40 years	0.168%	0.168%
45 years	0.258%	0.258%
50 years	0.444%	0.444%
55 years	0.751%	0.751%
60 years	1.116%	1.116%
65 years	1.593%	1.593%
70 years	2.406%	2.406%



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 22 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker regularly monitors and reviews the operating result of the whole Company as one segment. Thus, as defined in Ind AS 108 "Operating Segments", the Company's entire business falls under this one operational segment and hence the necessary information has already been disclosed in the Balance Sheet and the Statement of Profit and Loss.

Note 22 Financial Risk Management

Market Risk

Market risk is the risk of loss of future earnings, to fair values or to future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments, foreign currency receivables, payables and loans and borrowings.

Interest Rate Risk

The Companies borrowings are primarily from holding company & other group companies and no market borrowings/borrowings at floating interest rate, so no exposure to interest rate risk

Credit Risk

Credit Risk arises from the possibility that customers may not be able to settle there obligation as agreed. To manage this, the company periodically assesses the financial reliability of customers taking into account the financial condition, current economic trend, analysis of historical bad debts and ageing of accounts receivables. Individual risk limits are set accordingly, there is no significant concentration of credit risk

Liquidity Risk

Liquidity Risk is defined as the risk that the company will not be able to settle or meet its obligations on time or at a reasonable price the companies corporate treasury department is responsible for liquidity and funding as well as settlement management. In addition processes and policies related to such risks are overseen by senior management, management monitors the companies net liability position through rolling forecast on the basis of expected cash flows. As on 31st March, 2024, cash & cash equivalents are held with major banks and financial institutions.

The fair value of cash and cash equivalents, trade receivables, trade payables, other current financial assets and liabilities approximate their carrying amount largely due to the short-term nature (less than 1 year) of these instruments.

The table below summarizes the maturity profile of the Company's financial liabilities:

March 31, 2024	Upto 12 months	More than 12 months
Trade payables		
ii) Total outstanding dues to creditors other than micro and small enterprises	55	-
Other financial liabilities	213	-
Lease liabilities	193	461
Borrowings	-	-
March 31, 2023	Upto 12 months	More than 12 months
Trade payables		
ii) Total outstanding dues to creditors other than micro and small enterprises	67	-
Other financial liabilities	263	-
Lease liabilities	168	651
Borrowings	-	-



Wipro Technologies SRL
Summary of Material accounting policies and other explanatory information
(RON in Lakhs, except share and per share data, unless otherwise stated)

Note 24 Effective Tax Rate(ETR) Reconciliation

Particulars	31 March 2024	31 March 2023
Profit/ (Loss) Before Taxation	77	162
Enacted Income Tax Rate	16%	16%
Computed Expected Tax Expenses	12	26
Effect of		
Expenses Disallowed for Tax Purpose	5	-
Others Net	-	-
Adjustment of prior period losses	-	(18)
Adjustments for current tax of prior periods	-	(1)
Income tax expense	17	7

Note 25 Deferred Tax

The components of deferred tax assets and liabilities are as follows

Particulars	31 March 2024	31 March 2023
Deferred tax assets (DTA)		
Property, plant and equipment	-	-
Total	-	-
Deferred tax liabilities (DTL)		
Total	(3)	-
Net Deferred Tax Assets	-	-

Note 26 Commitments and contingencies

Capital Commitments:

As at March 31, 2024 and 2023 the company has committed to spend approximately RON 28.33 and RON 3.08 respectively, under agreement to purchase property and equipment. This amount is net of capital advance paid in respect of these purchases.

Note 27 Prior period comparatives

Previous year's figures have been reclassified to confirm to this year's classification with no effect on previously reported net profit/(loss).

As per our report of even date
For Appaji and CO
Chartered Accountants
Firm Registration No.: 0141475

Sd/-
CA P Appaji
Partner
Membership No: 214156
Place: Bengaluru
Date: 27 May 2024



For and on behalf of the Board of Directors
Wipro Technologies SRL

sd/-
Irina Butnaru
Director

Place: Romania
Date: 27 May 2024