

**WIPRO INFORMATION TECHNOLOGY AUSTRIA GMBH (formely WIPRO
HOLDING AUSTRIA GmbH)**

STANDALONE FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED MARCH 31, 2015

WIPRO INFORMATION TECHNOLOGY AUSTRIA GMBH
BALANCE SHEET AS AT MARCH 31, 2015
(Amount in INR, except share and per share data, unless otherwise stated)

	Notes	As on March 31st	
		2015	2014
EQUITY AND LIABILITIES			
Share Holder's Fund			
Share Capital	3	1,926,668,686	1,926,668,686
Reserves & Surplus	4	(1,811,823,013)	(1,829,024,700)
		114,845,673	97,643,986
Current Liabilities			
Trade payables	5	3,052,864	665,550
Other current liabilities	6	251,519,822	17,408,838
Short term Provisions	7	2,388,669	0
		256,961,355	18,074,388
TOTAL EQUITY AND LIABILITIES		371,807,028	115,718,374
ASSETS			
Non-Current Assets			
Non-Current Investments	8	109,172,721	109,172,720
		109,172,721	109,172,720
Current Assets			
Trade receivable	9	113,208,627	0
Cash and bank balances	10	33,740,939	6,545,654
Short term loans and advances	11	1,189,076	0
Other assets	12	114,495,665	0
		262,634,307	6,545,654
TOTAL ASSETS		371,807,028	115,718,374

The Notes referred to above form an integral part of the Balance Sheet

"As per our report of even date attached"

for Appaji & Co.

Chartered Accountants

Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-

CA.K .Appaji

Partner

Membership No. 214156

Bangalore

Sd/-

Director

Elke Kueng

Sd/-

Director

Vikram Bhargava

WIPRO INFORMATION TECHNOLOGY AUSTRIA GMBH
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2015
(Amount in INR, except share and per share data, unless otherwise stated)

	Notes	For the year ended March 31st	
		2015	2014
REVENUE			
Revenue from operations	13	367,404,086	0
Other Income	14	3,711	16,915
Total Revenue		367,407,797	16,915
EXPENSES			
Employee benefit expenses	15	5,040,739	0
Provisoin for Dimunition in Investment		0	193,478,322
Other expense	16	345,047,791	4,496,464
Total Expenses		350,088,530	197,974,786
Profit/ (Loss) before Tax		17,319,267	(197,957,871)
Tax Expense - Current Tax		117,580	252,227
Net Profit/ (Loss)		17,201,687	(198,210,098)
Earnings per equity Share			
(Equity shares of par value Euro 1/- each)			
Basic & Diluted		0.57	(6.60)

The Notes referred to above form an integral part of the Statement of Profit and Loss

"As per our report of even date attached'
for Appaji & Co.
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA.K .Appaji
Partner
Membership No. 214156
Bangalore

Sd/-
Director
Elke Kueng

Sd/-
Director
Vikram Bhargava

WIPRO INFORMATION TECHNOLOGY AUSTRIA GMBH
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	Year ended March 31,	
	2015	2014
A. Cashflows from operating activities:		
Profit/ (Loss) before tax and Interest	17,315,556	-197,957,871
Adjustments:		
Exchange gain/Loss	0	
Provision for Diminution in Value of Investment	0	193,478,322
Working capital changes:		
Increase/ (decrease) in trade and other receivables	227,704,293	-1,128,045
Increase/ (decrease) in loan and advances	1,189,076	1,753,788
Increase/ (decrease) in trade and other payables	238,886,967	0
Net cash generated from/ (used in) operations	27,309,154	-3,853,806
Direct taxes (paid)/ refund, net	-117,580	-190,449
Net cash generated from/ (used in) operating activities	27,191,574	-4,044,255
B. Cashflows from investing activities:		
Interest income Received	3,711	
Purchase of non-current investments	0	0
Net cash generated from/ (used in) investing activities	3,711	0
C. Cashflows from financing activities:		
Interest	0	0
Proceeds from issue of share capital	0	0
Net cash used in financing activities	0	0
Net (decrease)/ increase in cash and cash equivalents during the period	27,195,285	-4,044,255
Cash and cash equivalents at the beginning of the period	6,545,654	10,589,909
Cash and cash equivalents at the end of the period	33,740,939	6,545,654
Components of cash and cash equivalents		
Balances with banks in current account	33,740,939	6,545,654
Total Cash and cash equivalents (Refer Note 10)	33,740,939	6,545,654

"As per our report of even date attached'
for Appaji & Co.
Chartered Accountants
Firm Registration number : 014147S

For and on behalf of the Board of Directors

Sd/-
CA.K .Appaji
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Bangalore

Sd/-
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Director
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WIPRO INFORMATION TECHNOLOGY AUSTRIA GMBH
NOTES TO THE FINANCIAL STATEMENTS
(Amount in INR, except share and per share data, unless otherwise stated)

1. Company overview

Wipro Information Technology Austria GmbH ('the company') is a fully owned subsidiary of Wipro Holdings UK Limited ('the holding company'). The company is engaged in the business of acquisition, holding and disposition of participation in other enterprises.

2. Significant Accounting Policies

i. Basis of preparation of financial statements

The accompanying financial statements are prepared and presented under historical cost convention on accrual basis of accounting, and comply with Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) and relevant provisions of the Companies Act, 1956, to the extent applicable and Companies Act, 2013, to the extent possible.

ii. Use of estimates

The preparation of financial statements in conformity with Indian generally accepted accounting principles (IGAAP) requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision in accounting estimates is recognized prospectively in current and future periods.

iii. Revenue recognition

Other income is recognized on accrual basis.

iv. Foreign Currency Transactions

Foreign currency transactions are recorded at the average rate for the month. Period-end balances of monetary foreign currency assets and liabilities are restated at the closing rate. The exchange difference arising from restatement or settlement is recognized in the profit and loss account.

v. Translation of financial statement

The Company is considered as an integral operation for the purpose of these financial statements. Foreign currency transactions are recorded at the average rate for the month. All monetary assets and liabilities are translated at the closing rate on the balance sheet date and non-monetary assets and liabilities are translated at transaction rate. All resulting exchange difference arising out of year-end conversion has been transferred to profit and loss account.

Till the year ended 31 March 2009, the Company was considered as a non-integral operation, accordingly all resulting exchange differences arising as of year-end conversion had been transferred to translation reserve.

vi. Income Tax

The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred tax assets and liabilities are recognised for the future tax consequences attributable to timing differences that result between the profit offered for income taxes and the profit as per the financial statements by each entity in the Company.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment/ substantial enactment date.

Deferred tax assets on timing differences are recognised only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets are reassessed for the appropriateness of their respective carrying amounts at each balance sheet date.

vii. Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may,

but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

viii. Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs to is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

Exceptional item represents provision for diminution in the value of investment in a subsidiary.

3 Share Capital

Particulars	As of March 31,	
	2015	2014
Authorised Capital		
30,035,000 (2014: 30,035,000) equity shares of Euro 1 each	1,926,668,686	1,926,668,686
	1,926,668,686	1,926,668,686
Issued, subscribed and paid-up capital		
30,035,000 (2014: 30,035,000) equity shares of Euro 1 each	1,926,668,686	1,926,668,686
	1,926,668,686	1,926,668,686

(i) Terms / Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Euro 1 per share. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the equity shareholders will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, if any in proportion to the number of shares held by the shareholders.

(ii) Reconciliation of number of Shares

Particulars	As of March 31,	
	2015	2014
Opening Number of Equity Shares	30,035,000	30,035,000
Equity Shares issued during the year	-	-
Closing number of equity shares outstanding	30,035,000	30,035,000

(iii) Details of Shareholders having more than 5% of the total equity shares of the company.

Name of the Shareholder	As of March 31, 2015		As of March 31, 2014	
	No. of Shares	% held	No. of Shares	% held
Wipro Holdings UK Limited	30,035,000	100.00%	30,035,000	100.00%
	30,035,000	100.00%	30,035,000	100.00%

4 Reserves & Surplus

Particulars	As of March 31,	
	2015	2014
Capital Reserve		
Balance brought forward from previous year	1,076,614,945	1,076,614,945
Closing balance	1,076,614,945	1,076,614,945
Translation reserve		
Balance brought forward from previous year	(1,069,939,382)	(1,069,939,382)
Add: during the year	-	-
Closing balance	(1,069,939,382)	(1,069,939,382)
Statement of profit and loss		
Balance brought forward from previous year	(1,835,700,263)	(1,637,490,164)
Add: Profit/ (Loss) for the year	17,201,687	(198,210,099)
Closing balance	(1,818,498,576)	(1,835,700,263)
Summary of reserves and surplus		
Balance brought forward from previous year	(1,829,024,700)	(1,630,814,601)
Movement during the year	17,201,687	(198,210,099)
Closing balance	(1,811,823,013)	(1,829,024,700)

5 Trade payables

Particulars	As of March 31st	
	2015	2014
Sundry creditors	3,052,864	0
	3,052,864	0

6 Other current liabilities

Particulars	As of March 31st	
	2015	2014
Statutory liability	20,228,581	0
Others	357,013.04	0
Corporate Tax payable	285,577	61,778
Payable to Group Companies	230,648,651	17,347,059
	251,519,822	17,408,838

7 Short term Provisions

Particulars	As of March 31st	
	2015	2014
Accrued Expenses	2,388,669	665,550
	2,388,669	665,550

8 Non-current investments

(Valued at cost unless stated otherwise)

Particulars	As of March 31st	
	2015	2014
Trade – Unquoted		
Investments in equity instruments		
- Subsidiaries	1,922,046,402	1,922,046,402
	1,922,046,402	1,922,046,402
Less: Provision for diminution in value of non-current investments	1,812,873,681	1,812,873,682
	109,172,721	109,172,720

9 Trade receivable

Particulars	As of March 31st	
	2015	2014
Trade receivable	113,208,627	0
	113,208,627	0

10 Cash and bank balances

Particulars	As of March 31st	
	2015	2014
Balances with Banks		
- In current accounts	33,740,939	6,545,654
	33,740,939	6,545,654

11 Short term loans and advances

Prepaid expenses	610,261	0
Others	578,815	0
	1,189,076	0

12 Other assets

Unbilled	114,495,665	0
	114,495,665	0

13 Revenue from operation

Particulars	As of March 31st	
	2015	2014
Sale of services	367,404,086	0
	367,404,086	0

14 Other income

Particulars	As of March 31st	
	2,015	2,014
Interest Income	3,711	0
Miscellaneous income	0	16,915
	3,711	16,915

15 Employee benefit expenses

Particulars	As of March 31st	
	2015	2014
Salaries and wages	5,040,739	0
	5,040,739	0

16 Other expenses

Particulars	As of March 31st	
	2015	2014
Sub contracting / technical fees	329,256,738	0
Rent	1,411,107	0
Rates & Taxes	425,342	0
Travelling	146,842	0
Communication	973,640	0
Exchange difference	236,146	1,317,161
Legal & professional charges	11,332,028	3,179,303
Miscellaneous	1,265,948	0
	345,047,791	4,496,464

17 Related party Transaction

a) The following are the entities with which the Company has related party transactions:

Name of the party	Relationship with the Company
Wipro Holdings UK Limited	Holding Company
Wipro Technologies Austria GmbH	Subsidiary Company
Wipro Ltd	Ultimate Holding Company
Wipro Technologies GmbH	Subsidiary Company

b) The following are the related parties transactions during the year (In Rs)

Name of the party	As at	
	31-Mar-15	31-Mar-14
Wipro Ltd		
Subcontracting charges	319,913,262	0
Wipro Technologies Austria GmbH		
Subcontracting charges	6,110,240	0
Wipro Technologies GmbH		
Subcontracting charges	1,029,581	0

c) The following are the balances payables to related parties (In Rs)

Name of the party	As at	
	31-Mar-15	31-Mar-14
Wipro Holdings UK Limited	12,694,784	15,520,791
Wipro Technologies Austria GmbH	9,987,424	1826268
Wipro Ltd	207,793,908	0
Wipro Technologies GmbH	172,535	0

18 Earnings per Share (EPS)

Particulars	Year ended March 31, Year ended March 31,	
	2015	2014
Profit for the year as per profit and loss account	17,201,687	(198,210,098)
Weighted average number of equity shares used for computing basic and diluted EPS	30,035,000	30,035,000
Profit per share basic and diluted (Par value: EUR 1)	0.57	-6.60

19 Segment Reporting

The Company neither has not more than one business segment nor more than one geographic segment; hence segment reporting is not required to be disclosed.

20 The Company is a foreign company and is not governed by the provisions of Micro, Small and Medium Enterprises Development Act, 2006 (the Act). Hence, the disclosures under the Act are not applicable to the Company.

21 Corresponding figures for previous year presented have been regrouped, here necessary, to conform to the current year classification.

The Notes referred to above form an integral part of the Balance Sheet

"As per our report of even date attached"

for Appaji & Co.

Chartered Accountants

Firm Registration number : 014147S

For and on behalf of the Board of Directors

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