

## June 13, 2024

The Manager- Listing BSE Limited (BSE: 507685)

The Manager- Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations NYSE: New York (NYSE: WIT)

Dear Sir/Madam,

**Sub: Press Release** 

Please find attached herewith copy of the Press Release which is being released today.

Thanking you,

**For Wipro Limited** 

G Kothandaraman General Manager - Finance



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# Wipro to Transform Automotive Software Development through Siemens Collaboration and Integration with PAVE360

The collaboration is designed to change the way automotive software is developed, tested, and validated

**PLANO, Texas | BENGALURU, India – Jun 13, 2024:** Wipro (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading technology services and consulting company, announced a strategic collaboration with Siemens to transform automotive software development through the integration of the <u>PAVE360™</u> software and digital twin technologies from Siemens with Wipro's automotive engineering and digital transformation capabilities.

Designed to address the growing complexity of automotive software development driven by the rapid evolution of the Software Defined Vehicle, this collaboration aims to significantly accelerate the development, testing, and validation of automotive software, leading to higher efficiency and quality, and faster innovation within the automotive sector.

By leveraging cutting-edge technologies such as artificial intelligence, machine learning and virtualization, the collaboration will significantly simplify the software development process, accelerate time-to-market, and enhance the overall quality and dependability of automotive software.

**Dr. Swarup Mandal, General Manager & Global Head Automotive Wipro Engineering Edge, Wipro Limited, said,** "We are delighted to collaborate with Siemens EDA to drive innovation and transformation in the automotive industry. By combining Siemens' PAVE360 technologies with our Cloud Car offerings, we will provide an Al powered Virtual Vehicle Validation Platform, which enables our customers to develop SDV efficiently."

**David Fritz, Vice President Hybrid and Virtual Systems, Siemens Digital Industries Software, said,** "Through our collaboration with Wipro, we are excited to extend the reach of the transformative power of PAVE360 to an even wider automotive audience. This collaboration represents a significant step forward in redefining software development processes, empowering manufacturers to innovate with confidence and agility in an increasingly complex and competitive landscape."

The collaboration between Wipro and Siemens underscores the two companies' shared commitment to delivering transformative solutions that create lasting value for clients and stakeholders.

### **About Wipro Limited**

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading technology services and consulting company focused on building innovative solutions that address clients' most complex digital transformation needs. Leveraging our holistic portfolio of capabilities in consulting, design, engineering, and operations, we help clients realize their boldest ambitions and build future-ready, sustainable businesses. With over 230,000 employees and business partners across 65 countries, we deliver on the promise of helping our customers, colleagues, and communities thrive in an ever-changing world. For additional information, visit us at <a href="https://www.wipro.com">www.wipro.com</a>.

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#### **Forward-Looking Statements**

The forward-looking statements contained herein represent Wipro's beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro's control. Such statements include, but are not limited to, statements regarding Wipro's growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry.

Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at <a href="https://www.sec.gov">www.sec.gov</a>. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Note: A list of relevant Siemens trademarks can be found here.